To: Board of Administration, Wallenpaupack Free Methodist Church

From: Finance Chair

SUBJ: October 2023 Finance Report

1. Balance Sheet – assets and liabilities are in balance.

1. General Fund - $39,322.24 ($18,450.25 available)
   1. Playground - $6,137.33
   2. Wally Kids Expansion - $11,299.55
2. Winter Blanket
   1. Dime Bank - $44,357.03
   2. HNB - $20,150.12

2. Profit & Loss (Excludes Momentum) ***2023 v. 2022***





3. Missions Support

1. Global Renewal - $200.00
2. Word of Life Missions – $50.00

4. Year-to-Date fees:

a. On-line giving fees - $5,737.28 ($504.97 in October)

b. Credit Card finance fees - $195.86

5. Credit card statement reconciliations.

a. Uncategorized Expenses MTD - $3,458.85.

b. Uncategorized Expenses YTD - $15,619.94

6. Increased costs in 2024

a. Fair share will increase by $829.72 per month from $1,215.17 to $2,044.89.

b. Dutch Girl Bookkeeping will increase by $50 per month from $275 to $325.

7. The transaction history for October 2023 has been reviewed.

Notes:

1. Mortgage Balance: $149,675.35.
2. Equity Loan Balance: $59,284.31.